

PERSONAL FINANCE CHECK LIST

Cover all bases



HOSPITALISATION

ENSURE YOU HAVE A RIDER TO REDUCE OUT OF POCKET EXPENSES. IT IS IMPORTANT TO UNDERSTAND YOUR COVERAGE & HAVE A RELIABLE CONSULTANT IN TIMES OF AN EMERGENCY..



PERSONAL ACCIDENT

HIGHLY RECOMMENDED. RELYING ON COMPANY INSURANCE USUALLY ARE LIMITED IN TERMS OF SCOPE AND COVERAGE.



LIFE + CRITICAL ILLNESS

THESE ARE DEPENDENT ON YOUR SITUATION & WOULD REQUIRE PERIODIC REVIEW THROUGHOUT YOUR LIFE. AVOID BEING CAUGHT IN A SITUATION WHERE YOU ARE NOT SUFFICIENTLY COVERED.



6 MONTHS OF EXPENSES AS EMERGENCY CASH

THIS IS THE RECOMMENDED AMOUNT TO HAVE IN YOUR BANK ACCOUNT. EVERYONE HAS THEIR OWN PACE SO IT IS OKAY TO TAKE A LONGER TIME. IF YOU NEED TO KEEP YOURSELF ACCOUNTABLE. I'D LOVE TO HELP.



SHORT TERM INVESTMENT

TO HELP GROW LIQUID CASH MEANT FOR GOALS WITH LESS THAN 5 YEARS TIME HORIZON. ROBO ADVISORS ARE A GOOD OPTION TO LOOK AT. ALTERNATIVELY YOU CAN PLAY IT SAFE BY KEEPING FUNDS FOR SHORT TERM GOALS AS CASH OR NEAR CASH EG BONDS



LONG TERM INVESTMENT

AS WE ARE WE ARE YOUNG. IT IS RECOMMENDED TO START ASAP. TAKE ADVANTAGE OF A LONGER TIME HORIZON TO GET A HEAD START FROM OTHERS.



UNDERSTAND HOW CPF WORKS & INVEST ORDINARY ACCOUNT

I AM MORE THAN HAPPY TO HAVE A 10 MIN DISCUSSION ON THE USES OF CPF & HOW WE CAN MAXIMISE IT. I'M HERE FOR YOU!💖



SUPPLEMENTARY RETIREMENT SCHEME

ONE OF THE ADVANTAGE OF SRS IS TO REDUCE TAXES IN THE FUTURE WHEN YOUR INCOME TAX GETS TOO HIGH. PRO TIP# OPEN AN ACCOUNT NOW WITH JUST 1 DOLLAR TO LOCK IN THE WITHDRAWAL AGE.



REDUCE INCOME TAX

STAY INFORMED ON THE VARIOUS TYPES OF TAX RELIEF AND DEDUCTIBLES AVAILABE. LOOK AT THE "EXPENSE TRACKER SHEET" PROVIDED FOR MORE INFORMATION.



PORTFOLIO SUMMARY

THIS IS MORE IMPORTANT THAN MOST PEOPLE THINK. IT GIVES AN OVERVIEW OF YOUR OVERALL COVERAGE FROM ALL INSURERS AND HELPS YOUR FAMILY SEE WHERE THEY CAN MAKE CLAIMS FROM SHOULD THE NEED ARISES



MONTHLY FINANCE DATE NIGHT

IT IS A GOOD HABIT TO SET TIME WITH YOURSELF OR YOUR PARTNER ONCE A MONTH TO UNDERSTAND YOUR FINANCIAL POSITION. PUT THE "EXPENSE TRACKER SHEET" PROVIDED TO GOOD USE!



SPREAD THE KNOWLEDGE

THERE ARE MANY MORE INDIVIDUALS OUT THERE WHO CAN BENEFIT FROM ALL THESE KNOWLEDGE. HELP ME ON MY MISSION ON IMPACTING MORE LIVES ONE SMALL STEP AT A TIME:) IM FRIENDLY☺️